



2009

4TH QUARTER REPORT

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

Unaudited

	December 31	
	2009	2008
Assets		
Cash and cash equivalents	25,606,741	19,226,532
Investment Securities	101,101,852	77,807,042
Short-term investments	46,312	804,612
Loans	183,509,483	179,411,145
Allowance for loan losses	(2,288,697)	(1,722,915)
Net loans	<u>181,220,786</u>	<u>177,688,230</u>
Premises and equipment	4,188,959	4,458,100
Federal Reserve and FHLB stock	1,102,200	1,082,700
Interest receivable	1,734,330	1,614,845
Other assets	<u>5,291,221</u>	<u>4,075,995</u>
Total assets	<u><u>320,292,401</u></u>	<u><u>286,758,056</u></u>
Liabilities		
Deposits		
Non-interest bearing	27,484,988	25,403,395
Interest bearing	<u>241,734,881</u>	<u>207,579,415</u>
Total Deposits	<u>269,219,869</u>	<u>232,982,810</u>
Short-term borrowings	4,934,620	4,473,203
Federal Home Loan Bank advances	9,000,000	13,283,691
Interest payable	1,062,202	1,077,792
Other liabilities	<u>1,100,747</u>	<u>957,539</u>
Total liabilities	<u><u>285,317,438</u></u>	<u><u>252,775,035</u></u>
Stockholders' Equity		
Common stock, \$6.25 par value		
Authorized - 10,000,000 shares		
Issued - 1,576,960	9,856,000	9,856,000
Capital surplus	620,000	620,000
Retained earnings	24,032,393	23,628,623
Treasury stock	(1,214,711)	(1,032,725)
Accumulated other comprehensive income (loss)	<u>1,681,281</u>	<u>911,123</u>
Total stockholders' equity	<u><u>34,974,963</u></u>	<u><u>33,983,021</u></u>
Total liabilities and stockholders' equity	<u><u>320,292,401</u></u>	<u><u>286,758,056</u></u>