



BANC CORP

# 2008

## 4TH QUARTER REPORT

### CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

*Unaudited*

	December 31	
	2008	2007
<b>Assets</b>		
Cash and cash equivalents	19,226,532	23,579,713
Investment Securities	77,807,043	68,112,889
Short-term investments	804,612	191,437
Loans	179,502,569	172,062,241
Allowance for loan losses	(1,716,930)	(1,901,889)
Net loans	<u>177,785,639</u>	<u>170,160,352</u>
Premises and equipment	4,458,100	5,146,080
Federal Reserve and FHLB stock	1,082,700	1,082,700
Interest receivable	1,642,728	1,570,995
Other assets	<u>3,928,874</u>	<u>4,303,403</u>
<b>Total assets</b>	<u><b>286,736,228</b></u>	<u><b>274,147,569</b></u>
<b>Liabilities</b>		
Deposits		
Non-interest bearing	25,398,099	22,546,910
Interest bearing	<u>207,579,415</u>	<u>199,799,992</u>
Total Deposits	<u>232,977,514</u>	<u>222,346,902</u>
Short-term borrowings	4,473,203	206,694
Federal Home Loan Bank advances	13,283,691	17,135,793
Interest payable	1,077,792	1,179,995
Other liabilities	<u>1,082,860</u>	<u>1,267,444</u>
<b>Total liabilities</b>	<u><b>252,895,060</b></u>	<u><b>242,136,828</b></u>
<b>Stockholders' Equity</b>		
Common stock, \$6.25 par value		
Authorized - 10,000,000 shares		
Issued - 1,576,960	9,856,000	9,856,000
Capital surplus	620,000	620,000
Retained earnings	23,486,799	22,294,317
Treasury stock	(1,032,754)	(1,020,754)
Accumulated other comprehensive income (loss)	<u>911,123</u>	<u>261,178</u>
<b>Total stockholders' equity</b>	<u><b>33,841,168</b></u>	<u><b>32,010,741</b></u>
<b>Total liabilities and stockholders' equity</b>	<u><b>286,736,228</b></u>	<u><b>274,147,569</b></u>