



2007

3RD QUARTER REPORT

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

Unaudited

	September 30	
	2007	2006
Assets		
Cash and cash equivalents	\$ 8,373,926	\$ 5,491,181
Investment Securities	68,653,488	78,682,233
Short-term investments	730,772	330,206
Loans	165,958,391	152,783,570
Allowance for loan losses	(1,877,471)	(1,769,937)
Net loans	<u>164,080,920</u>	<u>151,013,633</u>
Premises and equipment	5,091,260	4,119,254
Federal Reserve and FHLB stock	1,082,700	1,096,800
Interest receivable	1,606,459	1,464,727
Other assets	<u>4,690,428</u>	<u>4,893,794</u>
Total assets	<u><u>254,309,953</u></u>	<u><u>247,091,828</u></u>
Liabilities		
Deposits		
Non-interest bearing	23,146,645	21,045,890
Interest bearing	178,546,418	180,945,040
Total Deposits	<u>201,693,063</u>	<u>201,990,930</u>
Short-term borrowings	922,942	1,186,898
Federal Home Loan Bank advances	17,564,159	11,583,833
Interest payable	1,216,975	951,055
Other liabilities	<u>1,578,441</u>	<u>1,865,538</u>
Total liabilities	<u><u>222,975,580</u></u>	<u><u>217,578,254</u></u>
Stockholders' Equity		
Common stock, \$6.25 par value		
Authorized - 10,000,000 shares		
Issued - 1,576,960	9,856,000	9,856,000
Capital surplus	620,000	620,000
Retained earnings	21,969,360	20,666,064
Treasury stock	(1,020,754)	(1,013,313)
Accumulated other comprehensive income (loss)	<u>(90,233)</u>	<u>(615,177)</u>
Total stockholders' equity	<u>31,334,373</u>	<u>29,513,574</u>
Total liabilities and stockholders' equity	<u><u>\$ 254,309,953</u></u>	<u><u>\$ 247,091,828</u></u>