



BANC CORP

2009

2ND QUARTER REPORT

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

Unaudited

	June 30	
	2009	2008
Assets		
Cash and cash equivalents	15,911,513	10,586,025
Investment Securities	86,879,590	71,032,045
Short-term investments	394,814	1,276,865
Loans	181,005,458	178,408,250
Allowance for loan losses	(1,801,411)	(2,060,575)
Net loans	<u>179,204,047</u>	<u>176,347,675</u>
Premises and equipment	4,301,890	4,618,866
Federal Reserve and FHLB stock	1,102,200	1,082,700
Interest receivable	1,652,831	1,559,182
Other assets	<u>4,465,231</u>	<u>4,486,368</u>
Total assets	<u><u>293,912,116</u></u>	<u><u>270,989,726</u></u>
Liabilities		
Deposits		
Non-interest bearing	27,492,960	24,663,193
Interest bearing	<u>215,133,731</u>	<u>195,463,119</u>
Total Deposits	<u>242,626,691</u>	<u>220,126,312</u>
Short-term borrowings	4,170,366	778,531
Federal Home Loan Bank advances	10,283,691	15,135,793
Interest payable	1,047,850	1,063,276
Other liabilities	<u>1,228,048</u>	<u>1,660,767</u>
Total liabilities	<u><u>259,356,646</u></u>	<u><u>238,764,679</u></u>
Stockholders' Equity		
Common stock, \$6.25 par value		
Authorized - 10,000,000 shares		
Issued - 1,576,960	9,856,000	9,856,000
Capital surplus	620,000	620,000
Retained earnings	24,235,226	22,813,958
Treasury stock	(1,102,754)	(1,020,754)
Accumulated other comprehensive income (loss)	<u>946,998</u>	<u>(44,157)</u>
Total stockholders' equity	<u><u>34,555,470</u></u>	<u><u>32,225,047</u></u>
Total liabilities and stockholders' equity	<u><u>293,912,116</u></u>	<u><u>270,989,726</u></u>