



# 2007

## 2ND QUARTER REPORT

### CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

*Unaudited*

	June 30	
	2007	2006
<b>Assets</b>		
Cash and cash equivalents	\$ 5,768,621	\$ 12,502,345
Investment Securities	76,228,441	76,963,784
Short-term investments	1,212,682	871,199
Loans	162,985,896	149,842,986
Allowance for loan losses	<u>(1,855,968)</u>	<u>(1,756,601)</u>
Net loans	<u>161,129,928</u>	<u>148,086,385</u>
Premises and equipment	4,370,552	4,183,560
Federal Reserve and FHLB stock	1,082,700	1,124,500
Interest receivable	1,596,632	1,342,185
Other assets	<u>5,148,640</u>	<u>5,221,960</u>
<b>Total assets</b>	<u><b>256,538,196</b></u>	<u><b>250,295,918</b></u>
<b>Liabilities</b>		
Deposits		
Non-interest bearing	22,913,840	20,259,624
Interest bearing	<u>184,584,947</u>	<u>185,058,768</u>
Total Deposits	<u>207,498,787</u>	<u>205,318,392</u>
Short-term borrowings	502,260	486,645
Federal Home Loan Bank advances	15,564,159	13,583,833
Interest payable	986,374	767,193
Other liabilities	<u>1,602,411</u>	<u>1,595,866</u>
<b>Total liabilities</b>	<u><b>226,153,991</b></u>	<u><b>221,751,929</b></u>
<b>Stockholders' Equity</b>		
Common stock, \$6.25 par value		
Authorized - 10,000,000 shares		
Issued - 1,576,960	9,856,000	9,856,000
Capital surplus	620,000	620,000
Retained earnings	21,719,476	20,306,045
Treasury stock	<u>(1,013,313)</u>	<u>(1,002,813)</u>
Accumulated other comprehensive income (loss)	<u>(797,958)</u>	<u>(1,235,243)</u>
<b>Total stockholders' equity</b>	<u><b>30,384,205</b></u>	<u><b>28,543,989</b></u>
<b>Total liabilities and stockholders' equity</b>	<u><b>\$ 256,538,196</b></u>	<u><b>\$ 250,295,918</b></u>