



BANC CORP

# 2010

## 1ST QUARTER REPORT

### CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

*Unaudited*

March 31

	2010	2009
<b>Assets</b>		
Cash and cash equivalents	19,197,369	18,101,274
Investment Securities	109,682,309	81,299,473
Short-term investments	2,104,333	1,587,573
Loans	183,666,634	176,491,949
Allowance for loan losses	(2,700,105)	(1,857,484)
Net loans	<u>180,966,529</u>	<u>174,634,465</u>
Premises and equipment	4,167,543	4,363,224
Federal Reserve and FHLB stock	1,102,200	1,082,700
Interest receivable	1,730,910	1,663,048
Other assets	<u>5,104,753</u>	<u>4,177,667</u>
<b>Total assets</b>	<u><u>324,055,946</u></u>	<u><u>286,909,424</u></u>
<b>Liabilities</b>		
Deposits		
Non-interest bearing	27,630,794	26,918,280
Interest bearing	<u>245,242,021</u>	<u>206,792,527</u>
Total Deposits	<u>272,872,815</u>	<u>233,710,807</u>
Short-term borrowings	4,222,174	3,137,767
Federal Home Loan Bank advances	10,000,000	13,283,691
Interest payable	848,087	882,041
Other liabilities	<u>1,045,488</u>	<u>1,383,113</u>
<b>Total liabilities</b>	<u><u>288,988,564</u></u>	<u><u>252,397,419</u></u>
<b>Stockholders' Equity</b>		
Common stock, \$6.25 par value		
Authorized - 10,000,000 shares		
Issued - 1,576,960	9,856,000	9,856,000
Capital surplus	620,000	620,000
Retained earnings	24,061,090	24,052,277
Treasury stock	(1,214,711)	(1,032,754)
Accumulated other comprehensive income (loss)	<u>1,745,003</u>	<u>1,016,482</u>
<b>Total stockholders' equity</b>	<u><u>35,067,382</u></u>	<u><u>34,512,005</u></u>
<b>Total liabilities and stockholders' equity</b>	<u><u>324,055,946</u></u>	<u><u>286,909,424</u></u>