



BANC CORP

2009
1ST QUARTER REPORT

CONSOLIDATED STATEMENTS
OF FINANCIAL CONDITION

Unaudited

	March 31	
	2009	2008
Assets		
Cash and cash equivalents	18,101,274	16,003,006
Investment Securities	81,299,473	70,246,182
Short-term investments	1,587,573	573,549
Loans	176,491,949	175,112,260
Allowance for loan losses	(1,857,484)	(1,986,686)
Net loans	<u>174,634,465</u>	<u>173,125,574</u>
Premises and equipment	4,363,224	5,078,217
Federal Reserve and FHLB stock	1,082,700	1,082,700
Interest receivable	1,663,048	1,626,357
Other assets	<u>4,177,667</u>	<u>3,840,120</u>
Total assets	<u>286,909,424</u>	<u>271,575,705</u>
Liabilities		
Deposits		
Non-interest bearing	26,918,281	23,977,048
Interest bearing	<u>206,792,527</u>	<u>194,872,134</u>
Total Deposits	<u>233,710,808</u>	<u>218,849,182</u>
Short-term borrowings	3,137,767	284,659
Federal Home Loan Bank advances	13,283,691	17,135,793
Interest payable	882,041	1,146,240
Other liabilities	<u>1,383,113</u>	<u>1,204,528</u>
Total liabilities	<u>252,397,420</u>	<u>238,620,402</u>
Stockholders' Equity		
Common stock, \$6.25 par value		
Authorized - 10,000,000 shares		
Issued - 1,576,960	9,856,000	9,856,000
Capital surplus	620,000	620,000
Retained earnings	24,052,277	22,526,508
Treasury stock	(1,032,754)	(1,020,754)
Accumulated other comprehensive income (loss)	<u>1,016,481</u>	<u>973,549</u>
Total stockholders' equity	<u>34,512,004</u>	<u>32,955,303</u>
Total liabilities and stockholders' equity	<u>286,909,424</u>	<u>271,575,705</u>