



BANC CORP

2008

1ST QUARTER REPORT

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

Unaudited

March 31

	2008	2007
Assets		
Cash and cash equivalents	16,003,006	4,924,554
Investment Securities	70,246,182	77,759,398
Short-term investments	573,549	292,468
Loans	175,112,260	162,325,517
Allowance for loan losses	(1,986,686)	(1,910,292)
Net loans	<u>173,125,574</u>	<u>160,415,225</u>
Premises and equipment	5,078,217	3,964,855
Federal Reserve and FHLB stock	1,082,700	1,082,700
Interest receivable	1,626,357	1,560,362
Other assets	<u>3,840,120</u>	<u>4,808,465</u>
Total assets	<u><u>271,575,705</u></u>	<u><u>254,808,027</u></u>
Liabilities		
Deposits		
Non-interest bearing	23,977,048	23,087,127
Interest bearing	<u>194,872,134</u>	<u>183,862,129</u>
Total Deposits	<u>218,849,182</u>	<u>206,949,256</u>
Short-term borrowings	284,659	2,261,622
Federal Home Loan Bank advances	17,135,793	12,564,159
Interest payable	1,146,240	1,011,819
Other liabilities	<u>1,204,528</u>	<u>1,410,718</u>
Total liabilities	<u><u>238,620,402</u></u>	<u><u>224,197,574</u></u>
Stockholders' Equity		
Common stock, \$6.25 par value		
Authorized - 10,000,000 shares		
Issued - 1,576,960	9,856,000	9,856,000
Capital surplus	620,000	620,000
Retained earnings	22,526,508	21,405,015
Treasury stock	(1,020,754)	(1,013,313)
Accumulated other comprehensive income (loss)	<u>973,549</u>	<u>(257,249)</u>
Total stockholders' equity	<u><u>32,955,303</u></u>	<u><u>30,610,453</u></u>
Total liabilities and stockholders' equity	<u><u>271,575,705</u></u>	<u><u>254,808,027</u></u>